KRISHNAN AND BABU
CHARTERED ACCOUNTANTS

34/1765, K.B. Plaza
Edappally P.O., Kochi - 682 024
Phone : 2335073, 4051729, 4054729
E-mail : krishnanandbabu@gmail.com
babulukosefca@gmail.com

FORM NO. 10B
[See rule 17B]

Audit report under section 12A (b) of the Income – tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of DILSE as at 31st March 2022 [name of the trust or institution] and the Income and Expenditure Account for the year ended on those dates which are in agreement with the books of account maintained by the said trust or institution.

In terms of the audit and pronouncements issued by the Institute of Chartered Accountants of India, we enclose in the attached Annex, the scope/limitation of the Audit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/institution visited by us so far as appear from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

(i) In the case of the Balance sheet, of the state of affairs of the above named trust/institution as at 31st March 2022 and

(ii) In the case of the Income and Expenditure Account, of the *Deficit* of its accounting year ended on 31st March 2022.

The prescribed particulars are annexed hereto

Place: COCHIN - 24.
Date: 17.09.2022

For KRISHNAN & BABU
CHARTERED ACCOUNTANTS
Registration No.009701 S

BABU LUKOSE FCA
PARTNER
Mem.No.204215

Notes:

1. Strike out whichever is not applicable.

2. This report has to be given by---
   i. a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
   ii. any person who, in relation to any state, is by virtue of the provisions of sub-section(2) of section226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that state.

3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

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ANNEXURE TO ITEM NO. 2 IN FORM NO. 10B OF DILSE FOR THE YEAR ENDED 31.03.2022

1. The preparation of Financial Statements attached hereto is the responsibility of the Assesee. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

3. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the assesses, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

For KRISHNAN & BABU
CHARTERED ACCOUNTANTS
Registration No.009701 S

BABU LUKOSE FCA
PARTNER.
Mem.No.204215

COCHIN - 24
17.09.2022

KRISHNAN & BABU
FR No. 009701S
COCHIN - 24
CHARTERED ACCOUNTANTS

DIL SE
17/261, MANASERRY MURI
MUNDAMVELI P.O
MANASSERRY - 682507
ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	ASSETS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
			PROPERTY, PLANT & EQUIPMENT		
Capital Fund			(As per Schedule A)		1,69,198.00
Opening Balance	12,36,877.77				
Less :- Excess of Income over Expenditure transferred from Income & Expenditure Account	5,46,694.00	6,90,183.77	CURRENT ASSETS		
			LOANS AND ADVANCES		
			Cash -in-hand	34,138.00	
			Cash at Bank		
CURRENT LIABILITIES			The Federal Bank ltd		
LOAN		13,000.00	A/c No. 10040100336449	13,370.02	
			ICICI Bank		
			A/c No. 001005009735	1,05,539.00	
			Deposits & Advances	51,000.00	
			Fixed Deposits	3,29,938.75	5,33,985.77
TOTAL Rs.		7,03,183.77	TOTAL Rs.		7,03,183.77
NOTES ON ACCOUNTS - SCHEDULE B					-

As per our report of even date attached
For KRISHNAN & BABU
CHARTERED ACCOUNTANTS
Registration No.009701 S

Sd/- Babu Lukose

COCHIN - 24
17.09.2022

BABU LUKOSE FCA
PARTNER
Mem . No. 204 215
UDIN:22204215AUOEPL5366

KRISHNAN & BABU CHARTERED ACCOUNTANTS FR No.009701S COCHIN-24

For DIL SE

TRUSTEE

DIL SE
17/261, MANASERRY MURI
MUNDAMVELI P.O
MANASSERRY - 682507
ERNAKULAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE Rs.	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	INCOME	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
,, **Charitable Expenses**			,, Donation & Sponsorship	4,03,000.00	
Electricity Charges	9,555.00		,, Interest Received	26,915.00	4,29,915.00
Food &Refreshment	15,420.00				
Gas & Fuel	3,272.00				
House Running & Maintenace Expenses	30,520.00		,, Excess of Expenditure over		5,46,694.00
Medical Expenses/Support	49,720.00		Income transferred to Capital Account		
Repairs & Maintainance	9,710.00				
Salary, Wages and Allowance	7,67,500.00				
Newspaper & Periodicals	10,220.00				
Vehicle Running & Maintenance	7,362.00				
Telephone & Internet Charges	20,107.00				
Travelling & Fuel Expenses	7,420.00	9,30,806.00			
,, **Administrative Expenses**					
Printing & Stationery	3,460.00				
Bank Charges & Commission	385.00				
Audit fee	24,780.00	28,625.00			

KRISHNAN & BABU * FR.NO.009701S COCHIN-24 * CHARTERED ACCOUNTANTS

,, Depreciation		17,178.00			
TOTAL		9,76,609.00	TOTAL		9,76,609.00
NOTES ON ACCOUNTS - SCHEDULE B					

As per our report of even date attached

For KRISHNAN & BABU
CHARTERED ACCOUNTANTS
Registration No.009701 S

For DIL SE

COCHIN - 24
17.09.2022

BABU LUKOSE FCA
PARTNER
Mem . No. 204215
UDIN:22204215AUOEPL5366

TRUSTEE

KRISHNAN & BABU * CHARTERED ACCOUNTANTS * FR No. 009701S COCHIN - 24

DIL SE
17/261, MANASERRY MURI
MUNDAMVELI P.O
MANASSERRY - 682507
ERNAKULAM DISTRICT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022

RECEIPTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	PAYMENTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
To Opening Balance			By Charitable Expenses		
Cash in Hand	1,25,565.00		Electricity Charges	9,555.00	
Cash at Bank			Food &Refreshment	15,420.00	
The Federal Bank ltd	13,370.02		Gas & Fuel	3,272.00	
ICICI Bank	4,28,891.75		House Running & Maintenace Expenses	30,520.00	
Fixed Deposits	4,44,675.00	10,12,501.77	Medical Expenses/Support	49,720.00	
			Repairs & Maintainance	9,710.00	
,, Donation & Sponsorship	4,03,000.00		Salary, Wages and Allowance	7,67,500.00	
,, Interest Received	26,915.00	4,29,915.00	Newspaper & Periodicals	10,220.00	
			Vehicle Running & Maintenance	7,362.00	
			Telephone & Internet Charges	20,107.00	
			Travelling & Fuel Expenses	7,420.00	9,30,806.00
			,, Administrative Expenses		
			Printing & Stationery	3,460.00	
			Bank Charges & Commission	385.00	
			Audit Fee	24,780.00	28,625.00

KRISHNAN & BABU CHARTERED ACCOUNTANTS COCHIN-24 FR 000701S

			,, **Closing Balance**		
			Cash -in-hand	34,138.00	
			Cash at Bank		
			The Federal Bank ltd	13,370.02	
			ICICI Bank	1,05,539.00	
			Fixed Deposits	3,29,938.75	4,82,985.77
TOTAL Rs.		14,42,416.77	TOTAL Rs.		14,42,416.77
NOTES ON ACCOUNTS - SCHEDULE B					-

As per our report of even date attached

For KRISHNAN & BABU

CHARTERED ACCOUNTANTS

Registration No.009701 S

For DILSE

BABU LUKOSE FCA

PARTNER

Mem . No. 204 215

UDIN:22204215AUOEPL5366

COCHIN - 24

17.09.2022

TRUSTEE

KRISHNAN & BABU * CHARTERED ACCOUNTANTS * FR No. 009701S COCHIN-24

DIL SE
17/261, MANASERRY MURI,
MUNDAMVELI P.O,
MANASSERRY - 682507
ERNAKULAM DISTRICT

HEDULE A

PROPERTY, PLANT & EQUIPMENT AS ON 31ST MARCH 2022

PARTICULARS	WDV as on 01.04.2021 Rs. Ps.	Addition		Deletions	Total as on 31.03.2022 Rs. Ps.	Rate	Depreciation Rs. Ps.	WDV as on 31.03.2022 Rs. Ps.
		Up to 03.10.21	After 03.10.21					
Land & Building	1,14,501.00				1,14,501.00	5%	5,725.00	1,08,776.00
Furniture & fittings	17,363.00				17,363.00	10%	1,736.00	15,627.00
Plant &Machinery,Vehicle	48,352.00				48,352.00	15%	7,253.00	41,099.00
Computer	6,160.00				6,160.00	40%	2,464.00	3,696.00
TOTAL Rs	1,86,376.00	-	-		1,86,376.00		17,178.00	1,69,198.00

KRISHNAN & BABU * CHARTERED ACCOUNTANTS * FR No.009701S COCHIN-24

DILSE
17/261, MANASERRY MURI,
MUNDAMVELI P.O
MANASSERY - 682507
ERNAKULAM DISTRICT

SCHEDULE B

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(Attached to and forming part of the Balance Sheet as at 31st March 2022 and Income and Expenditure Account for the year ended 31st March 2022)

SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the trust have been prepared using historical cost convention and on the basis of going concern with revenues recognized and expenses accounted on cash basis and according to the normally accepted accounting principles.

2. FIXED ASSETS

   i) Capitalized at acquisition cost including directly attributable costs such as Freight, Insurance etc.
   ii) Expenditure relating to existing fixed assets is added to the cost of the assets where it increases the performances/life of the assets as assessed earlier.
   iii) Fixed assets are eliminated from financial statements either on disposal or when retired from active use, generally such retired assets are disposed off soon thereafter.
   iv) Freehold land if any is held in the books at original cost.

3. INVESTMENTS

   All investments if any are valued at cost of acquisition.

4. DEPRECIATION

   Depreciation has been provided on written down value method at the rates prescribed by the Income Tax Act 1961.

5. CONTINGENCIES AND EVENTS OCCURING AFTER THE DATE OF BALANCE SHEET

   a) Accounting for contingencies (gains or losses) arising out of obligations, if any are not made..

KRISHNAN & BABU CHARTERED ACCOUNTANTS FR No. 0097018 COCHIN-24

Cont'd............02

b) Material events occurring after the date of balance sheet if any, are not considered upto the date of adoption of the accounts.

6. Prior period items if any are separately disclosed in the Income and Expenditure account in the previous year together with their nature and amount in a manner so that their impact on surplus or deficit in the previous year can be perceived.

7. Extraordinary items if any are disclosed in the Income and Expenditure account as a part of income and their nature and amount of each items separately disclosed.

8. There are no significant changes in the accounting policies and accounting estimates followed by the enterprise.

As per our report of even date attached.
For KRISHNAN & BABU
CHARTERED ACCOUNTANTS
Registration No.009701 S

On behalf of
DILSE

COCHIN-24
17.09.2022

BABU LUKOSE FCA
PARTNER.
Mem.No.204215

KRISHNAN & BABU * CHARTERED ACCOUNTANTS * FR No.009701S COCHIN-24

TRUSTEE